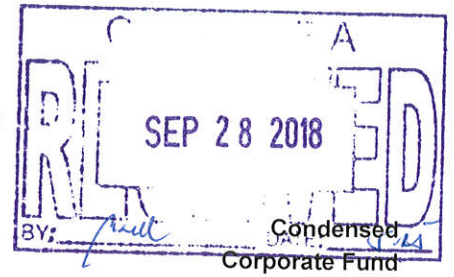




National Electrification Administration
Statement of Income and Expenses
For the period ending August 31, 2018



Income		
General Income Accounts		
Service Income	36,226,478.93	
Other Income	<u>330,991,412.58</u>	<u>367,217,891.51</u>
Gross Income		<u>367,217,891.51</u>
Less: Expenses		
Personal Services		
Salaries and Wages	100,042,320.03	
Other Compensation	29,639,183.19	
Personnel Benefits Contributions	11,726,082.60	
Other Personnel Benefits	<u>184,926.67</u>	141,592,512.49
Maintenance and Other Operating Expenses		
Travelling Expenses	8,019,670.40	
Training and Scholarship Expenses	6,331,584.21	
Supplies and Material Expenses	3,031,862.15	
Utility Expenses	6,078,673.09	
Communication Expenses	3,173,389.03	
Membership Dues and Contributions to Organizations	41,000.00	
Advertising Expenses	71,860.00	
Printing and Binding Expenses	35,395.00	
Rent Expenses	288,168.74	
Representation Expenses	202,572.44	
Subscriptions Expenses	100,862.00	
Professional Services	17,180,203.98	
Repair and Maintenance		
Buildings	237,787.50	
Office Equipment, Furniture and Fixtures	3,421,685.65	



National Electrification Administration
Statement of Income and Expenses
For the period ending August 31, 2018

**Condensed
Corporate Fund**

Machineries and Equipment	1,500.00	
Transportation Equipment	<u>276,939.13</u>	3,937,912.28
Confidential, Intelligence, Extraordinary and Misc Expenses		1,200,102.55
Taxes, Insurance Premiums and Other Fees		2,525,013.27
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Non-Cash Expenses		
Depreciation		
Buildings	5,730,625.76	
Office Equipment - Furniture and Fixtures	3,619,506.89	
Machineries and Equipment	1,009,431.21	
Transportation Equipment	<u>1,700,932.64</u>	12,060,496.50
Other Maintenance and Other Operating Expenses		<u>71,250.37</u>
Financial Expenses		<u>60,273,827.79</u>
Total Operating Expenses		<u>266,216,356.29</u>
Net Income (Loss)		<u><u>101,001,535.22</u></u>